UCare Minnesota

Minnesota Supplement Report #1

STATEMENT OF REVENUE, EXPENSES AND NET INCOME

For the year ending December 31, 2022

Public Information, Minnesota Statutes § 62D.08

NAIC #	NAIC Description	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
	As found on page 4 of the Annual Statement	NAIC Totals	Non-Minnesota Products (Eliminations)	Total Minnesota Products	Commercial	Medicare Advantage	Medicare Cost	Medicare Supplement	Stand Alone Medicare Part D	Minnesota Senior Health Options (MSHO)	SNBC (MA Only)	SNBC (Integrated)	Prepaid Medical Assistance Program (PMAP)	MSC+	MNCare	Dental Please specify if SADP or embedded	Other: Business Development	Administrative Services Only
1	Member Months (for Jan-Dec 2022)	7,643,299		7,643,299	596,950	1,366,898		120		186,215	357,072	81,039	4,463,787	104,925	486,293			
REVENUES:																		
2	Net Premium Income (including $ non-health premium income)	6,075,563,904		6,075,563,904	233,039,140	1,444,176,547		28,875		718,058,161	587,340,629	173,154,468	2,414,973,776	248,603,070	256,189,238			
3	Change in unearned premium reserves and serve for rate credits	-		-														
4	Fee-for-service (net of $ medical expenses)	-		-														
5	Risk revenue	-		-														
6	Aggregate write-ins for other health care related revenues (Line 699)	(75,384)	NR	(75,384)	(3,050)	(17,880)	NR	NR	NR	(8,890)	(7,272)	(2,144)	(29,898)	(3,078)	(3,172)	NR	NR	NR
7	Aggregate write-ins for other non-health revenues (Line 799)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
8	TOTAL REVENUES (Lines 2 through 7)	6,075,488,520	NR	6,075,488,520	233,036,090	1,444,158,667	NR	28,875	NR	718,049,271	587,333,357	173,152,324	2,414,943,878	248,599,992	256,186,066	NR	NR	NR
EXPENSES:																		
9	Hospital/medical benefits	2,208,963,200		2,208,963,200	83,816,345	727,338,356		4,650		178,640,232	188,040,592	66,389,368	843,609,561	37,928,898	83,195,198			
10	Other professional services	1,353,164,223		1,353,164,223	18,119,708	231,389,158		1		261,092,463	143,604,058	41,048,873	499,490,102	115,443,769	42,976,091			
11	Outside referrals	136,645,784		136,645,784	-	11,854,980		-		72,947,130	8,214,770	2,169,886	13,656,973	27,312,574	489,471			
12	Emergency room and out-of-area	500,864,056		500,864,056	36,425,150	87,482,389		53,197		64,355,447	56,909,736	17,360,833	206,596,436	17,427,662	14,253,206			
13	Prescription drugs	982,153,809		982,153,809	60,529,881	195,502,398		8,155		32,560,084	131,221,637	23,629,749	452,764,309	12,628,261	73,309,335			
14	Aggregate write-ins for other hospital and medical expenses (Line 1499)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
15	Incentive Pool and Withhold Adjustments	46,245,983		46,245,983	183,443	19,850,917		80		21,607,700	30,757	169,857	3,638,737	216,432	548,060			
16	TOTAL EXPENSES (Lines 9 through 15)	5,228,037,055	NR	5,228,037,055	199,074,527	1,273,418,198	NR	66,083	NR	631,203,056	528,021,550	150,768,566	2,019,756,118	210,957,596	214,771,361	NR	NR	NR
LESS																		
17	Net reinsurance recoveries	12,326,916		12,326,916	714,812	119,913		-		184,084	56,272	-	11,251,835	-	-			
18	Total hospital and medical (Lines 16 minus 17)	5,215,710,139	NR	5,215,710,139	198,359,715	1,273,298,285	NR	66,083	NR	631,018,972	527,965,278	150,768,566	2,008,504,283	210,957,596	214,771,361	NR	NR	NR
19	Non-health claims	-		-														
20	Claims adjustment expenses	156,483,713		156,483,713	5,832,596	41,778,083		50,495		19,275,567	14,125,517	4,597,920	57,917,949	6,648,663	6,256,923			
21	General administrative expenses	395,233,905		395,233,905	32,542,254	91,713,399		2,873		40,265,219	33,078,950	10,621,891	153,760,251	15,163,397	16,159,659		1,926,012	
22	Increase in reserves for life, accident and health contracts	-		-														
	(including $ increase in reserves for life only)	-		-														
23	Total underwriting deductions (Lines 18 through 22)	5,767,427,757	NR	5,767,427,757	236,734,565	1,406,789,767	NR	119,451	NR	690,559,758	575,169,745	165,988,377	2,220,182,483	232,769,656	237,187,943	NR	1,926,012	NR
24	Net underwriting gain or (loss)(Lines 8 minus 23)	308,060,763	NR	308,060,763	(3,698,475)	37,368,900	NR	(90,576)	NR	27,489,513	12,163,612	7,163,947	194,761,395	15,830,336	18,998,123	NR	(1,926,012)	NR
25	Net investment income earned	27,022,711		27,022,711	5,558,350					7,417,969	5,267,398	68,908	7,387,267		1,322,819			
26	Net realized capital gains or (losses)	(8,420,069)		(8,420,069)	(1,731,939)					(2,311,382)	(1,641,281)	(21,471)	(2,301,816)		(412,180)			
27	Net investment gains or (losses)(Lines 25 plus 26)	18,602,642	NR	18,602,642	3,826,411	NR	NR	NR	NR	5,106,587	3,626,117	47,437	5,085,451	NR	910,639	NR	NR	NR
28	Net gain or (loss) from agents' or premium balances charged off	(899,939)		(899,939)	(715,094)	(184,845)												
29	Aggregate write-ins for other income or expenses (Line 2999)	($33,348.00)	NR	($33,348.00)	($686.00)	($3,554.00)	NR	NR	NR	($10,053.00)	($2,385.00)	($387.00)	($14,795.00)	($473.00)	($1,015.00)	NR	NR	NR
30	Net income or (loss) before federal income taxes (Lines 24 plus 27 plus 28 plus 29)	$325,730,118	NR	$325,730,118	($587,844)	$37,180,501	NR	($90,576)	NR	$32,586,047	$15,787,344	$7,210,997	$199,832,051	$15,829,863	$19,907,747	NR	($1,926,012.00)	NR
31	Federal and foreign income taxes incurred	-		-														
32	Net income (loss) (Lines 30 minus 31)	$325,730,118	NR	$325,730,118	($587,844)	$37,180,501	NR	($90,576)	NR	$32,586,047	$15,787,344	$7,210,997	$199,832,051	$15,829,863	$19,907,747	NR	($1,926,012)	NR

		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
	DETAILS OF WRITE-INS	NAIC Totals	Non-Minnesota Products (Eliminations)	Total Minnesota Products	Commercial	Medicare Advantage	Medicare Cost	Medicare Supplement	Medicare Part D	Minnesota Senior Health Options (MSHO)	SNBC (MA Only)	SNBC (Integrated)	Prepaid Medical Assistance Program (PMAP)	MSC+	MNCare	Dental	Other: Business Development	Administrative Services Only
OTHER HEALTH CARE RELATED REVENUES (Line 6)																		
0601	Miscellaneous Income	(75,384)		(75,384)	(3,050)	(17,880)				(8,890)	(7,272)	(2,144)	(29,898)	(3,078)	(3,172)			
0602																		
0603																		
0604																		
0605																		
0606																		
0607																		
0608																		
0609																		
0698	Summary of Remaining Write-Ins for Line 6 Overflow																	
0699	TOTALS (Lines 0601 through 0609 plus 0698) (Line 6 above)	($75,384.00)	NR	($75,384.00)	($3,050.00)	($17,880.00)	NR	NR	NR	($8,890.00)	($7,272.00)	($2,144.00)	($29,898.00)	($3,078.00)	($3,172.00)	NR	NR	NR
OTHER NON-HEALTH REVENUES (Line 7)																		
0701																		
0702																		
0703																		
0798	Summary of Remaining Write-Ins for Line 7 Overflow																	
0799	TOTALS (Lines 0701 through 0703 plus 0798) (Line 7 above)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
OTHER MEDICAL AND HOSPITAL EXPENSES (Line 14)																		
1401																		
1402																		
1403																		
1404																		
1405																		
1406																		
1407																		
1408																		
1409																		
1498	Summary of Remaining Write-Ins for Line 14 Overflow																	
1499	TOTALS (Lines 1401 through 1409 plus 1498) (Line 14 above)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
OTHER INCOME AND EXPENSES (Line 29)																		
OTHER INCOME																		
2901	Penalties & Fines	(33,348)		(33,348)	(686)	(3,554)				(10,053)	(2,385)	(387)	(14,795)	(473)	(1,015)			
2902																		
2903																		
2904																		
2905																		
2918	Summary of Remaining Write-Ins for Other Income Overflow																	
2919	Subtotal of Other Income (Lines 2901 through 2918)	($33,348.00)	NR	($33,348.00)	($686.00)	($3,554.00)	NR	NR	NR	($10,053.00)	($2,385.00)	($387.00)	($14,795.00)	($473.00)	($1,015.00)	NR	NR	NR
OTHER EXPENSES																		
2921																		
2922																		
2923																		
2924																		
2925																		
2938	Summary of Remaining Write-Ins for Other Expenses Overflow																	
2939	Subtotal of Other Expenses (Lines 2921 through 2738)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
2999	TOTALS - (Lines 2919 minus 2939) (Line 29)	($33,348.00)	NR	($33,348.00)	($686.00)	($3,554.00)	NR	NR	NR	($10,053.00)	($2,385.00)	($387.00)	($14,795.00)	($473.00)	($1,015.00)	NR	NR	NR

Please use the space below to explain any discrepancies between what is reported in Supplement Repo

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